COF

To be used by Exempt and Non-Exempt Institutions.

Use Fund 320* when 100% of the institution qualifies as a TABOR designated enterprise, use Fund 305* when the institution does not qualify for Enterprise status. However, if the institution is not an enterprise they must still use fund 320* for any enterprise specific activity.

CORE ACCOUNTING MODEL
STUDENT STIPENDS (College Opportunity Fund)

Used to record the tuition revenue and accounts receivable applicable to the College Opportunity Fund
This presentation must be achieved, minimally, each quarter if material.

Authoritative Source(s):
The Higher Education Financial Advisory Committee (FAC)
The Higher Education Policy Setting Group (HEP)

		General Information Tab			Fund Accounting Tab						Detail Accounting Tab	
Ln #	Description	Posting Code	Debit Amount	Credit Amount	Fund	Dept	BSA	Revenue	Object	Appr	Function	Reporting
	Resident Undergrad is billed for total Tuition											
1	Accounts Receivable- Students	A016	$ 3,000		305* or 320*	G**A	1332					
2	Resident Tuition- Undergrad	XR02		$ 3,000	305* or 320*	G**A		4802		GC***NAP0	1100	
	Authorized COF STIPEND applied to Students Bill											
3	Receivable from State Dept- Same Cabinet	A016	$ 1,500		305* or 320*	G**A	1370					
4	Accounts Receivable- Students	A016		$ 1,500	305* or 320*	G**A	1332					
	Funds disbursed from COF to Institution (DHE entry- information only for Institutions)											
5	Operating Cash	A001	$ 1,500		305* or 320*	G**A	1100					
6	Receivable from State Dept- Same Cabinet	A016		$ 1,500	305* or 320*	G**A	1370					

* Wildcard representing the unique fund for each governing board, indicated by adding the second digit of the Governing Board Department code to the Fund Number, for example, CU's department code is G**F**AA, the fund CU operates in is 320**F**.

** Wildcard in the Department Code representing the Governing Board and Institution. Example G**FE**A, Governing Board (**F**), Campus (**E**) for University of Colorado Denver.

*** Wildcard representing the three digit Funding Source Code for each Appropriation Unit.