

Revised by HEP 13-Mar-08  
 Revised by HEP 13-Aug-15

QTR1

**To be used by Exempt and Non-Exempt Institutions.**

Use Fund 320\* when 100% of the institution qualifies as a TABOR designated enterprise, use Fund 305\* when the institution does not qualify for Enterprise status. However, if the institution is not an enterprise they must still use fund 320\* for any enterprise specific activity.

**CORE ACCOUNTING MODEL**

**Record Scholarship Expense and Related Scholarship Allowance**

**Used quarterly to record the calculated scholarship allowance.  
 This presentation must be achieved, minimally, each quarter if material.**

**Authoritative Source(s):**  
*The Higher Education Financial Advisory Committee (FAC)*  
*GASB Statements No. 34 and 35*  
*AICPA College Audit Guide*  
*NACUBO Advisory Report 2000-05*  
*NACUBO Form Manual*  
*The Higher Education Policy Setting Group (HEP)*

Ln #	Description	General Information			Fund Accounting						Detail Accounting	
		Posting Code	Debit Amount	Credit Amount	Fund	Dept	BSA	Revenue	Object	Appr	Function	Reporting

**Quarterly entry**

1	Scholarship Allowances - Tuition -Nonexempt	XR02	\$ 2,465		305*	G**A		5050		GC***NAP0	1100	
	Scholarship Allowances - Tuition - Exempt	XR02	\$ 1,047		320*	G**A		5051		GC***NAP0	1900	
	Schol. Allowances - Aux Sales/Serv - Nonexempt	XR02	\$ 2,042		305*	G**A		5450		GC***NAP0	1900	
	Schol. Allowances - Aux Sales/Serv - Exempt	XR02	\$ 100		320*	G**A		5451		GC***NAP0	1900	
2	Financial Aid Scholarship Allowance	XD04		\$ 1,100	305*	G**A			5896	GC***NAP0	1100	
	Scholarship Allowance Offset	XD04		\$ 1,365	305*	G**A			7110	GC***NAP0	1100	
	Financial Aid Scholarship Allowance	XD04		\$ 522	320*	G**A			5896	GC***NAP0	1900	
	Scholarship Allowance Offset	XD04		\$ 2,567	320*	G**A			7110	GC***NAP0	1900	
	Financial Aid Scholarship Allowance	XD04		\$ 512	305*	G**A			5896	GC***NAP0	1900	
	Scholarship Allowance Offset	XD04	\$ 412		305*	G**A			7110	GC***NAP0	1900	
	Financial Aid Scholarship Allowance	XD04		\$ 3,520	305*	G**A			5896	GC***NAP0	1900	
	Scholarship Allowance Offset	XD04	\$ 3,520		305*	G**A			7110	GC***NAP0	1900	

\* Wildcard representing the unique fund for each governing board, indicated by adding the second digit of the Governing Board Department code to the Fund Number, for example, CU's department code is **G**FAA, the fund CU operates in is 320**F**.

\*\* Wildcard in the Department Code representing the Governing Board and Institution. Example **G****F****E**A, Governing Board (**F**), Campus (**E**) for University of Colorado Denver.

\*\*\* Wildcard representing the three digit Funding Source Code for each Appropriation Unit.