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YE3

To be used by Exempt and Non-Exempt Institutions.

Use Fund 320* when 100% of the institution qualifies as a TABOR designated enterprise, use Fund 305* when the institution does not qualify for Enterprise status. However, if the institution is not an enterprise they must still use fund 320* for any enterprise specific activity.

CORE ACCOUNTING MODEL
Record Capital Assets Net of Debt

Used at year-end to reclass debt proceeds incurred for acquisition of capital assets when the asset has not yet been capitalized and the proceeds are held as cash OR when proceeds from COPS for capital leases are held as cash.

This presentation must be achieved at fiscal year-end.

Authoritative Source(s):

The Higher Education Financial Advisory Committee (FAC)

The Higher Education Policy Setting Group (HEP)

GASB Statements No. 34 and 35

AICPA College Audit Guide

NACUBO Farm Manual

		General Information Tab			Fund Accounting Tab						Detail Accounting Tab	
Ln #	Description	Posting Code	Debit Amount	Credit Amount	Fund	Dept	BSA	Revenue	Object	Appr	Function	Reporting

To Reclassify Unspent Bond Proceeds

1	Capital Bonds Payable- Noncurrent	A015	\$ 15,000		305* or 320*	G**A	2800					
2	Capital Unamortized Premium/Discount- Noncurrent ¹	A015	\$ 1,250		305* or 320*	G**A	2801					
3	Unspent Bond Proceeds ³	A015		\$ 16,250	305* or 320*	G**A	2817					

To Reclassify Unspent COP Proceeds

Ln #	Description	Posting Code	Debit Amount	Credit Amount	Fund	Dept	BSA	Revenue	Object	Appr	Function	Reporting
1	Capital Certificates of Participation- Noncurrent	A015	\$ 20,000		305* or 320*	G**A	2808					
2	Capital Unamortized Premium/Discount ¹	A015	\$ 1,000		305* or 320*	G**A	2809					
3	Unspent Certificate of Participation Proceeds ²	A015		\$ 21,000	305* or 320*	G**A	2813					

¹ Record net debit or credit based on the net amount of all bond prem/disc balances subject to this entry.

² If none of the COP proceeds have been spent, institution may need to reclassify 2809-Cap Unamt COP prem/disc to 2813 - Unspent Cert of Participation Proceeds.

³ If none of the bond proceeds have been spent, institution may need to reclassify 2801-Capital Unamt prem/disc NC- to 2817 - Unspent Bond Proceeds.

* Wildcard representing the unique fund for each governing board, indicated by adding the second digit of the Governing Board Department code to the Fund Number, for example, CU's department code is GFAA, the fund CU operates in is 320F.

** Wildcard in the Department Code representing the Governing Board and Institution. Example GFEA, Governing Board (F), Campus (E) for University of Colorado Denver.

*** Wildcard representing the three digit Funding Source Code for each Appropriation Unit.