



## COLORADO

### Office of the State Controller

Department of Personnel & Administration  
1525 Sherman Street, 5<sup>th</sup> Floor  
Denver, CO 80203

October 29, 2025

Senator Jeff Bridges, JBC Chair  
Legislative Services Building, 3<sup>rd</sup> Floor  
200 E. 14<sup>th</sup> Avenue  
Denver, CO 80203

Mark Ferrandino, OSPB Executive Director  
State Capitol Building, Room 111  
200 E. Colfax Avenue  
Denver, CO 80203

Dear Chair Bridges and Director Ferrandino:

In accordance with Section 24-30-210 (5), C.R.S., attached is the report of the Cash Fund Solvency Fund as of the fiscal year ended on June 30, 2025. This report shows the transfer that has been made, the terms of the repayment transfers, and the amount that has been repaid.

The transfer of \$1,500,000 from the Cash Fund Solvency Fund to the Marijuana Cash Fund was made in FY23 to support the Marijuana Enforcement Division. The Colorado Department of Revenue plans to repay this transfer in three \$500,000 payments taking place once a year in June from Fiscal Year 2025 to Fiscal Year 2027. \$500,000 has been repaid by the Colorado Department of Revenue.

The transfer of \$970,794 from the Cash Fund Solvency Fund to the Solid Waste Management Reserve Fund was made in FY24 to support the Hazardous Materials and Waste Management Division. The Colorado Department of Public Health and Environment plans to repay this transfer in eight \$121,349.25 payments taking place once a quarter from Fiscal Year 2025 to Fiscal Year 2026. \$485,397 has been repaid by The Colorado Department of Public Health and Environment.

The transfer of \$400,000 from the Cash Fund Solvency Fund to the Building Regulation Fund was made in FY25 to support the Division of Housing. The Colorado Department of Local Affairs plans to repay this transfer of \$400,000 by June 30, 2029.

The balance of the Cash Fund Solvency Fund at the end of Fiscal Year 2025 is \$1,394,975.

This report is for informational purposes and no further action is required.

Sincerely,

Robert Jaros, CPA, MBA, JD  
Colorado State Controller

CC: Heidi Humphreys, Department of Revenue Executive Director  
Jill Hunsaker Ryan, Department of Public Health and Environment Executive Director  
Maria De Cambra, Department of Local Affairs Executive Director



**STATE OF COLORADO**  
**OFFICE OF THE STATE CONTROLLER**  
**Statutory Cash Fund Solvency Fund Report**  
**For the Fiscal Year Ended June 30, 2025**

Cabinet		Transfer	Terms of Repayment Transfer		Amount Repaid
Fund	Fund Name				
<b>Colorado Department of Revenue</b>		Transfer Amount	Repayment Date	Repayment Amount	
15Z0	Marijuana Cash Fund	1,500,000.00	6/30/2025	500,000.00	500,000.00
			6/30/2026	500,000.00	-
			6/30/2027	500,000.00	-
<b>Colorado Department of Public Health and Environment</b>		Transfer Amount	Repayment Date	Repayment Amount	
1170	Solid Waste Management Reserve Fund	970,794.00	9/30/2024	121,349.25	121,349.25
			12/31/2024	121,349.25	121,349.25
			3/31/2025	121,349.25	121,349.25
			6/30/2025	121,349.25	121,349.25
			9/30/2025	121,349.25	-
			12/31/2025	121,349.25	-
			3/31/2026	121,349.25	-
			6/30/2026	121,349.25	-
<b>Colorado Department of Local Affairs</b>		Transfer Amount	Repayment Date	Repayment Amount	
12V0	Building Regulation Fund	400,000.00	6/30/2029	400,000.00	-
<b>Total Transfers and Amount Repaid</b>		<b>2,870,794.00</b>			<b>985,397</b>

<b>Cash Fund Solvency Fund Established Balance</b>	3,100,000.00
Interest Earned	180,372.00
Transfer Made	(2,870,794.00)
Amount Repaid	985,397.00
<b>Cash Fund Solvency Fund Balance at Fiscal Year End</b>	<b>1,394,975.00</b>