

RE: SLFRF Grant Agreement End Date

Dear Subrecipient,

You are receiving this letter because you were provided with funding from Colorado's allocation from the Federal American Rescue Plan Act (ARPA), passed in March 2021. Governor Polis' administration and the General Assembly directed a significant portion of the State's one-time State and Local Fiscal Recovery Funds (SLFRF) for transformational investments.

On June 5, 2024 Governor Polis signed <u>HB24-1466</u> which refinanced most of the state's remaining SLFRF with state funds to protect these investments and to guarantee maximum flexibility. HB24-1466 continues the requirement that subrecipients must spend funds by December 11, 2026 and shall return to the state any remaining money under terms dictated by the state controller on or before December 11, 2026. Due to this legislative deadline prescribed in HB24-1466 and subrecipient 45 day closeout requirements, subrecipients must complete all grant activities before the December 11, 2026 deadline. Activities completed after this date will not be reimbursed by the state and will be the responsibility of the subrecipient.

As a result, your SLFRF grant agreement has been amended to modify the end date of SLFRF funding and clarify other spending end dates, as applicable. Attached is your organization's State of Colorado SLFRF Funding Source and Period of Performance Change Letter. Please note, your signature is required. Your funding agency will outline steps required for timely closeout of your subaward.

Thank you for your partnership with the State of Colorado.